



Economic Vital Signs

Quarterly trends, data and indicators
2020



U.S. Economic Growth in Q4 2020

4.0% (annualized)
Down from 33.4% in Q3



Unemployment Rates

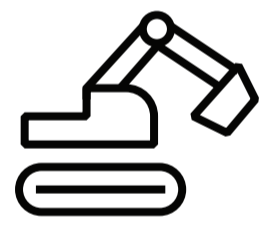
October	November	December
6.9%	6.7%	6.7%
+638,000 jobs	+245,000 jobs	-140,000 jobs



Non-residential Construction

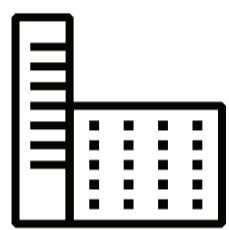
2020 Growth Forecast

-5.8%



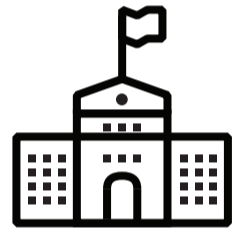
Total Construction Spending

▲ 5.7%
since Dec 2019



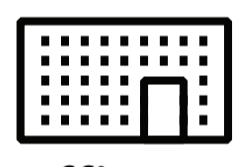
Non-Residential

▼ 4.8%
since Dec 2019



Educational

▲ 0.9%
since Dec 2019



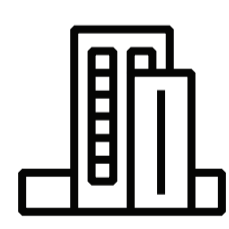
Office

▼ 3.7%
since Dec 2019



Healthcare

▼ 6.2%
since Dec 2019



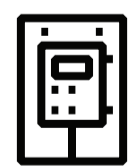
Commercial

▼ 1.0%
since Dec 2019

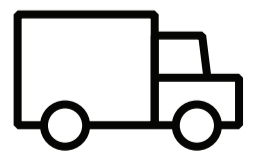


Water Wastewater

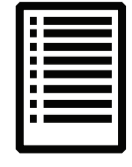
▲ 2.7%
since Dec 2019



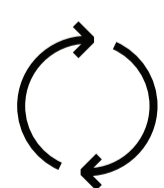
Electrical Equipment and Components



Shipments
▼ 3.3%
Nov YTD



Orders
▼ 3.5%
Nov YTD



Manufacturing output increased in December for an eighth straight month



Production growth increasing



Customer inventories remain low
New orders growing faster

See Full Report